

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 10865 191523Z

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ACTION EB-07

INFO OCT-01 AF-06 ISO-00 XMB-02 OPIC-03 TRSE-00 COME-00

CIAE-00 INR-07 NSAE-00 OMB-01 /027 W

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R 191456Z DEC 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 5747

LIMITED OFFICIAL USE KINSHASA 10865

DEPT PASS EXIM, OPIC, TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: SUCCESSFUL VISIT OF MORRISON-KNUDSEN OFFICIALS

1. LOCAL CIS REPS HAVE TOLD AMBASSADOR AND EMBOFFS THAT RECENT VISIT TO ZAIRE OF MORRISON-KNUDSEN PRESIDENT. NEIL SPENCER, AND OTHER HIGH-LEVEL M-K OFFICIALS WENT VERY WELL. SPECIFICALLY THEY STATED THAT CIS AND SNEI WERE ABLE TO REACH AGREEMENT ON \$135 MILLION AS THE AMOUNT OF THE FOREIGN EXCHANGE COST OVERRUN FOR THE INGA-SHABA PROJECT. CIS OFFICIALS STATED THAT THE REDUCTION TO \$135 MILLION FROM THEIR ORIGINAL ESTIMATE OF \$150 MILLION WAS REALISTIC ALTHOUGH THE CONTINGENCY FOR UNEXPECTED OCCURRENCES BUILT INTO THE ORIGINAL ESTIMATE WAS REDUCED ACCORDINGLY.

2. IN A TALK ON DEC 13 WITH CIS AND MK OFFICIALS, PRESIDENCY DIRECTOR BISENGIMANA STATED THAT HE WOULD SEE TO IT THAT ALL OBSTACLES ARE OVERCOME SO THAT SNEI'S APPLICATION TO EXIM FOR FINANCING COST OVERRUN WILL BE MADE IN THE NEAR FUTURE.
CUTLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INGA-SHABA, COST ESTIMATES, VISITS, FOREIGN EXCHANGE, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Previous Handling Restrictions: n/a
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Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 02 SEP 2003
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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Subject: SUCCESSFUL VISIT OF MORRISON-KNUDSEN OFFICIALS
TAGS: EFIN, CG, MORRISON-KNUDSEN
To: STATE
Type: TE
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